

# WALTHAM

## ACTUARIAL

<b>Funded Ratio</b>	54.9% [1/97]
	52.2% [1/94]

<b>Date of Last Valuation</b>	1/97
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<b>Actuary</b>	Coopers
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<b>Funding Schedule</b>	Increasing 3.0%
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<b>Year Fully Funded</b>	2028
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### COLA

The System has accepted the COLA legislation. The most recent funded ratio and the funding schedule reflect the COLA.

## INVESTMENT

### RETURN

<b>1997</b>	21.80%
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<b>1993–1997</b>	13.65%
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<b>1985–1997</b>	12.99%
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<b>Actuarial Assumed Rate of Return</b>	8.00%
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<b>Average Investment Return Target</b>	11.45%
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### ASSET GROWTH

<b>1997 Market Value</b>	\$101 million
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<b>1996 Market Value</b>	\$84 million
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<b>1995 Market Value</b>	\$74 million
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<b>1994 Market Value</b>	\$62 million
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## AUDIT FINDINGS

### Findings

In further reports, this section will provide brief comments on significant findings from the Retirement Board's most recent audit.